

ACHARYA NAGARJUNA UNIVERSITY  
**BA Economics Syllabus under CBCS**  
w.e.f. 2015-16 (Revised in April 2016)  
**Structure of Syllabus**

Table-1:

<i>Semester</i>	<i>Paper</i>	<i>Title</i>
<b>Semester I (Core)</b>	I	Micro Economics – Consumer Behavior
<b>Semester II (Core)</b>	II	Micro Economics - Production and Price theory
<b>Semester III (Core)</b>	III	Macro Economics - National Income, Employment and Money
<b>Semester IV (Core)</b>	IV	Macro Economics - Banking and International Trade
<b>Semester V (Core)</b>	V	Economic Development and Indian Economy
<b>Semester V (Core)</b>	VI	Indian and Andhra Pradesh Economy
<b>Semester VI</b>	VII – (A) Elective Paper	Agricultural Economics
<b>Semester VI</b>	<b>Cluster Electives – (A) Agribusiness</b>	
	VIII Cluster Elective Papers	A-1: Agribusiness Environment in Andhra Pradesh
		A-2: Agricultural output Marketing
		A-3: Agricultural Input Marketing.

Table – 2:

Sl. No	Paper	Name of Paper	Sem	Hours/Week	Credits	Marks	
						Mid Sem	Sem End
1	I	Micro Economics – Consumer Behavior	I	5	4	25	75
2	II	Micro Economics - Production and Price theory	II	5	4	25	75
3	III	Macro Economics - National Income, Employment and Money	III	5	4	25	75
4	IV	Banking and International Trade	IV	5	4	25	75
5	V	Economic Development and Indian Economy	V	5	4	25	75
6	VI	Indian and Andhra Pradesh Economy	V	5	4	25	75
7	VII – (A) Elective paper	Agricultural Economics	VI	5	4	25	75
8	<b>Cluster Elective – A: Agribusiness</b>						
	VIII	A-1. Agribusiness Environment in Andhra Pradesh	VI	5	4	25	75
		A-2. Agricultural Output Marketing	VI	5	4	25	75
		A-3. Agricultural Input Marketing.	VI	5	4	25	75

The teacher shall identify appropriate activities for each unit and assign them to all the students for improving domain skills.

		E-3. Industrial Management					
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**Note:** Student Activities like Data/picture analysis, Seminars, Assignments, Group Discussions, Case studies, Fieldwork, Surveys, Study Projects, Models are Part of Curriculum in all papers. The teacher shall identify appropriate activities for each unit and assign them to all the students for improving domain skills.

ANDHRA PRADESH STATE COUNCIL OF HIGHER EDUCATION

**BA Economics Syllabus under CBCS**

w.e.f. 2015-16 (Revised in April 2016)

**I Year B. A. Programme (UG) Courses – Under CBCS**

**Semester – I**

**Paper – I (Core Paper)**

**Micro Economics – Consumer Behavior**

**Module -1**

Nature, definition and scope of Economics - Wealth, Welfare, Scarcity and modern definitions.

**Module -2**

Methodology in Economics - Micro & Macro; Static and Dynamic analysis; Normative and positive science, Inductive & Deductive methods; Partial and general Equilibrium.

**Module - 3**

Utility analysis: - cardinal approach-The Law of diminishing Marginal utility- The Law of Equi-Marginal Utility- concept of consumer's surplus

**Module - 4**

Demand analysis - Law of Demand - Elasticity of Demand - Measurement of Elasticity of Demand - Price, Income & Cross Elasticities of Demand.

**Module - 5**

Ordinal Approach: Indifference Curve analysis - Properties of Indifference curves - Price or budget line - Equilibrium of the Consumer with the help of Indifference curves – Samuelson's Revealed preference theory.

**REFERENCES:**

1. R.G. Lipsey and K.A.Chrystal - "Economics", Oxford University Press, 10/e, 2004.
2. P.A.Samuelson & W.D. Nordhaus-"Economics", Tata Mc.Graw Hill, 18/e, 2005.

3. N.Gregory Mankiw-"Principles of Economics", Thompson 2015 .
4. H.L.Ahuja-"Advanced Economic Theory" S.Chand.
5. M.L.Seth-"Micro Economics", Laxmi Narayana Agarwal, 2015.
6. Bilas, A.-"Micro Economic Theory", International Student Edition, Mc.Graw Hill, 1971.
7. Telugu Academy Publications
8. D.M. Mithani & G.K. Murty - Business Economics, Himalaya Publishing, 2015.

**B. A. ECONOMICS**  
**I Year B. A. Programme (UG) Courses – Under CBCS**  
**Semester – II**  
**Paper – II (Core Paper)**  
**Micro Economics - Production and Price Theory**

**Module - 1**

Production function-Concept of homogeneous production function-Cobb- Douglas Production function- Law of variable proportions-Law of Returns to Scale - Different Concepts of Costs – Explicit & Implicit, Opportunity, Total – fixed and Variable Costs, Marginal & Average Costs & its Relationship. Concept of Revenue – Total, Marginal & Average Revenue and Break – Even Point

**Module - 2**

Analyse different types of Market structures - Perfect Competition - Price determination and equilibrium of firm and industry under perfect competition - Monopoly - Price determination - Price discrimination.

**Module - 3**

Monopolistic competition - price determination - Oligopoly - Kinked demand curve approach.

**Module - 4**

Marginal Productivity theory of distribution - Theories of wage determination Subsistence theory of wages, Standard of living theory of wages, Modern theory of wages Wages and collective bargaining - concept of minimum wage.

**Module - 5**

Theory of Rent: Ricardian theory of rent - Quasi rent concept of Alfred Marshall. Theories of Interest - Classical, Neo-classical and Keynes Liquidity Preference theory - Profit - dynamic, innovations, Risk and Uncertainty theories.

**REFERENCES:**

1. R.G. Lipsey and K.A.Chrysal - "Economics", Oxford University Press, 10/e, 2004.
2. P.A.Samuelson & W.D. Nordhaus-"Economics", Tata Mc.Graw Hill, 18/e, 2005.
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5. M.L.Seth-"Micro Economics", Laxmi Narayana Agarwal, 2015.
6. Bilas, A.-"Micro Economic Theory", International Student Edition, Mc.Graw Hill, 1971.
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9. Bilas, A.-"Micro Economic Theory", International Student Edition, Mc.Graw Hill, 1971.

**B. A. ECONOMICS**  
**II Year B. A. Programme (UG) Courses – Under CBCS**  
**Semester – III**  
**Paper – III (Core Paper)**  
**Macro Economics - National Income, Employment and Money**

**Module - 1**

Meaning, definition of Macro Economics - Importance of Macro Economics- Difference between Micro and Macro Economics - Paradox of Macro Economics -Limitations

**Module - 2**

National Income - Definitions, Concepts of National Income - Measurement of National Income- Circular flow of Income in Two, Three and Four Sector Economy.

**Module - 3**

Classical theory of Employment - Say's Law of Markets.

**Module - 4**

Keynesian Theory of Employment - Consumption function – Investment Function - Marginal Efficiency of Capital (MEC)- Concepts of multiplier and accelerator

**Module - 5**

Meaning and Functions of Money - Classification of money - Gresham's Law - RBI classification of Money. Theories of Money - Fisher's Quantity theory of Money Cambridge approach (Marshall, Pigou, Robertson & Keynes).

**REFERENCES:**

1. G.Ackley - "Macro Economics Theory and Policy", Collier Macmillan, 1978.
2. E.Shapiro - "Macro Economic Analysis", Galgotia Publications, 1999.
3. Central Statistical Organisations - "National Accounts Statistics".
4. R.Dornbush, s.Fisher and R.Startz - "Macro Economics", Tata Mc.Graw Hill, 9/e, 2004.
5. M.L.Seth- "Macro Economics", Lakshmi Narayana Agarwal, 2015.
6. K.P.M. Sundaram - "Money, banking & International Trade", Sultan Chand, 2010.
7. Dillard, D - "The Economics of John Maynard Keynes", Crossby Lockwood & Sons.
8. M.N.Mishra & S.B.Mishra - "Insurance Principles & Practice" S.Chand 2012.
9. Bharati V.Pathak "The Indian Financial System Markets. Institutions & Services". Pearson 2008.
10. Telugu Academy Publication

**B. A. ECONOMICS**  
**II Year B. A. Programme (UG) Courses – Under CBCS**  
**Semester – IV**  
**Paper – IV (Core Paper)**

**Banking and International Trade**

**Module - 1**

Trade Cycles - meaning and definition - Phases of a Trade Cycle -Inflation - definition - types of inflation - causes and effects of inflation measures to control inflation.

**Module - 2**

Banking: Meaning and definition -Functions of Commercial Banks - Concept of Credit creation-Functions of RBI - Recent developments in banking sectors.

**Module – 3**

Non-Bank Financial Institutions – Types of NBFIs - Factors contributing to the Growth of NBFIs --Money market – Defects of Indian money market

**Module – 4**

Concepts of Shares-Debentures - Stock Market - Functions - Primary and Secondary Markets - SEBI - - Insurance - Life Insurance and General Insurance.

**Module - 5**

Macro Economic Policy - Fiscal, Monetary and Exchange rate policies  
Objectives and Significance - Importance of International Trade - Regional and International Trade – Defining Balance of Trade and Balance of Payment.

**REFERENCES:**

1. G.Ackley - "Macro Economics Theory and Policy", Collier Macmillan, 1978.
2. E.Shapiro - "Macro Economic Analysis", Galgotia Publications, 1999.
3. Central Statistical Organisations - "National Accounts Statistics".
4. R.Dornbush, s.Fisher and R.Startz - "Macro Economics", Tata Mc.Graw Hill, 9/e,2004.
5. M.L.Seth-"Macro Economics", Lakshmi Narayana Agarwal, 2015.
6. K.P.M. Sundaram - "Money, banking & International Trade", Sultan Chand, 2010.
7. Dillard, D - "The Economics of John Maynard Keynes", Crossby Lockwood & Sons.
8. M.N.Mish ra & S.B.Mishra - "Insurance Principles & Practice" S.Chand 2012.
9. Bharati V.Pathak "The Indian Financial System Markets. Institutions & Services".
10. Pearson.
11. D.M.Mithani & G.K.Murty - "Business Economics", Himalaya Publishing House, 2015.
12. M.L.Jhingan - Economic Development - Vikas, 2012.
13. G.Omkarnath - Economics - A Primer for India - Orient Blackswan, 2012.
14. Agarwal, V. (2010) Macroeconomics: theory and Policy, Dorling Kindersley (India)
15. Pvt. Ltd., New Delhi
16. Ahuja, H.L. (2012) Macro Economics, Theory and policy, S. Chand and Company Ltd.,
17. New Delhi

**B. A. ECONOMICS**  
**III Year B. A. Programme (UG) Courses – Under CBCS**  
**Semester – V**  
**Paper – V (Core Paper)**  
**Economic Development and Indian Economy**

**Module - 1**

Concept of Economic Growth - Distinction between economic growth and development - Measurement of economic development - Theories of Economic Growth: Adam Smith, Rostow, Karl Marx and Harrod & Domar Models.

**Module - 2**

Sustainable development - Balanced and unbalanced growth-choice of techniques  
Labour intensive and capital intensive methods.

**Module - 3**

Basic features of the Indian Economy - Natural Resources - Important  
Demographic features- Concept of Population Dividend - Population Policy.

**Module - 4**

National Income in India - trends and composition-poverty, inequalities and  
Unemployment - Measures taken by the Government. - MGNREGS

**Module - 5**

Economic reforms - liberalization, privatization and globalisation - concept of  
inclusive growth.

**REFERENCES:**

1. Dhingra, I.C - "Indian Economy", Sultan Chand, 2014.
2. Ruddar Dutt and K.P.M. Sundaram - "Indian Economy", S.Chand & Co., 2015.
3. G.M.Meier - "Leading Issues in Economic Development", Oxford University Press, New York,.
4. M.P.Todaro - "Economic Development", Longman, London 6/e, 1996.
5. Reserve Bank of India - Hand book of Statistics on Indian Economy (Latest).
6. S.K.Misra & V,K,Puri - "Indian Economy", Himalaya Publishing House, 2015.
7. R.S.Rao, V.Hanumantha Rao & N.Venu Gopal (Ed) - Fifty Years of Andhra Pradesh (1956-2006), Centre for Documentation, Research and Communications, Hyderabad, 2007.
8. G.Omkarnath - Economics - A Primer for India - Orient Blackswan, 2012.
9. Benjamin Higgins - Economic Development
10. Telugu Academy Publications.
11. Dr. Ch.S.G.K. Murthy, Indian Economy - Gitam University

**B. A. ECONOMICS**  
**III Year B. A. Programme (UG) Courses – Under CBCS**  
**Semester – V**  
**Paper – VI (Core Paper)**  
**Indian and Andhra Pradesh Economy**

**Module - 1**

Indian Agriculture - Importance of Agriculture in India - Agrarian structure and relations- Factors determining Productivity- Agricultural Infrastructure - Rural credit - Micro Finance - Self Help Groups (SHGs) - Agricultural Price policy- concept of Crop Insurance - Food Security.

**Module - 2**

Structure and growth of Indian Industry - Industrial policies of 1956 & 1991 Meaning of Micro small and Medium Enterprises (MSMEs)- Problems and Prospects of small scale Industries in India.

**Module - 3**

Disinvestment in India - FEMA - Foreign direct investment - Services Sector in India – Reforms in Banking and Insurance -, IT, Education and Health.

**Module - 4**

Planning in India Economy - Objectives of Five year plans - Review of Five year Plans - Current Five year plan- NITI Aayog

**Module - 5**

Andhra Pradesh Economy - Population - GSDP - Sector Contribution and trends - IT – Small Scale Industry - SEZs.

**REFERENCES:**

1. Dhingra, I.C - "Indian Economy", Sultan Chand, 2014.
2. Ruddar Dutt and K.P.M. Sundaram - "Indian Economy", S.Chand & Co., 2015.
3. G.M.Meier - "Leading Issues in Economic Development", Oxford University Press, New York, 3/e.
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