

ACHARYA NAGARJUNA UNIVERSITY :: NAGARJUNA NAGAR
I BBM (Hons)
with effect from 2010-11
Model Question Paper
Paper – III (Part – II) :: Financial Accounting

Time: **3 Hours**

Max. Marks: **70**

SECTION – A

Answer any FOUR of the following:

4 x 5 = 20 Marks

- | | |
|----------------------------|----------------------------------|
| 1. Reserves and Provisions | 5. Journal Proper |
| 2. Trade Discount | 6. Suspense Account |
| 3. Capital Expenditure | 7. Bank Reconciliation Statement |
| 4. Trial Balance | 8. Voucher |

SECTION - B

Answer any ONE of the following questions from each unit:

5 x 10 = 50 Marks

UNIT – I

9. Distinguish between Book Keeping and Accounting. What are the functions of Accounting?
(OR)
10. Explain the advantages and disadvantages of computerized accounting.

UNIT – II

11. Record the following in concerned subsidiary books.

October 1	Purchased goods from Madhu at a price of Rs.75,000 less trade discount 10%
2	Sold Goods to Prasanna worth Rs.20,000
5	Purchased goods from T.A. Swamy Rs.28,000
7	Returned goods to Madhu at Rs.8,000
8	Goods returned by Prasanna Rs.5,000
10	Sold goods to Pradeep Rs.38,000
12	Goods returned by Pradeep Rs.4,000

(OR)

12. From the following particulars ascertain the balance that would appear in the pass book of Mr. Ram as on 31st December 1992.
- (1) The Cash Book showed a credit balance of Rs.18,500
 - (2) Out of the cheques worth Rs.30,000 issued prior to this date, it was found that the Bank had paid only cheques worth Rs.14,500
 - (3) There was also a credit in the Pass Book for an amount paid by our customer direct into the Bank Rs.11,610.
 - (4) The Bank had also collect the Bill for Rs.8,200 which fell due on 31st December 1992.
 - (5) Rs.950 in respect of a cheque paid in but dishonoured appear in the Pass Book only.

- (6) Cheques paid in before 31st December 1992 amounted to Rs.23,000 but the bank had collected and credited cheques worth Rs.9,000.
- (7) Interest on Investments collected by Bank and credited in the Pass Book amounts to Rs.95.
- (8) There was an entry on the debit side in the Pass Book for bank charges Rs.25.

UNIT – III

13. The following Trial Balance has been Prepared wrongly. You are asked to prepare the Trial balance correctly.

	Dr.	Cr.
Capital	22,000	
Stock		10,000
Debtors	8,000	
Creditors		12,000
Machinery		20,000
Cash in hand		2,000
Bank O.D.	14,000	
Sales returns		8,000
Purchase returns	4,000	
Misc. Exp.	12,000	
Sales		44,000
Purchases	26,000	
Wages	10,000	
Salaries		12,000
Prepaid insurance		200
Bills payable	10,800	
Outstanding salaries	1,400	
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	1,08,200	1,08,200
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(OR)

14. From the following Trial Balance, prepare trading, profit and loss account for the year ended 31st March 2008 and the balance sheet as on that date:

	Debit	Rs.		Credit	Rs.
Stock on 1.4.07		12,100	Provision for bad debt		350
Purchases		62,200	Outstanding wages		900
Manufacturing expenses		900	Capital account		30,000
Building		30,000	Sales		1,12,450

Postage and Telegrams	500	Rent or premises sublet	1,800
Wages	7,000	Sundry creditors	4,500
Sundry debtors	20,000		
Salaries	4,000		
Travelling expenses	2,700		
Carriage inwards	1,000		
Bills receivable	5,000		
Drawings	1,400		
Cash at bank	3,200		
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	1,50,000		1,50,000
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You are required to consider the following adjustments:

- Stock on 31st March 2008 was valued at Rs.14,700
- Charge depreciation on buildings at 5% per annum
- Calculate interest on capital and on drawings at 5% per annum.
- Increase the provision for bad debts upto Rs.1,000
- Provide for Manager's commission at 3% on the net profits ascertained before charging such commission.

UNIT – IV

15. Vinay of Visakhapatnam consigned 2000 cases to Harini of Hyderabad at the rate of Rs.300 each. Vinay paid freight Rs.2,000. During transit, 200 cases were totally damaged. Harini took delivery of the remaining cases and paid Rs.3,000 towards clearing charges to godown. Harini sent a bank draft to Vinay for Rs.15,000 as an advance and latter sent account sales showing that 1,600 cases were sold @ Rs.440 each. Selling expenses incurred by Harini amounted to Rs.5,000. She is entitled to commission of 10%. She settled her account by sending a bank draft to the balance amount.

Prepare necessary accounts in the books of Vinay.

(OR)

16. Mr. X and Mr. Y carrying on a business separately as contractors, jointly take up the work of constructing a building at an agreed price of Rs.3,50,000 payable in cash Rs.2,40,000 and in fully paid shares of a company for the balance of Rs.1,10,000. A bank account is opened in which X and Y paid Rs.75,000 and Rs.50,000 respectively. The following costs were incurred in completing the construction and the contract price was duly received:

Wages	Rs.90,000
Materials purchased for cash	Rs.2,10,000

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Model Question Paper
Paper – V (Part – II) :: Business Environment

Time: **3 Hours**

Max. Marks: **70**

SECTION – A

Answer any FOUR of the following:

4 x 5 = 20 Marks

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|-------------------------------------|-------------------------|
| 1. Internal environment of business | 5. Social Audit |
| 2. Fiscal Policy | 6. Patents |
| 3. Economic Systems | 7. WTO |
| 4. Competition Act | 8. Foreign Trade Policy |

SECTION - B

Answer any ONE of the following questions from each unit:

5 x 10 = 50 Marks

UNIT – I

9. Explain the concept and significance of Business Environment.
(OR)
10. Explain micro and macro environment of business.

UNIT – II

11. Explain different economic systems.
(OR)
12. Explain the salient features of present Industrial Policy of India.

UNIT – III

13. What do you mean by Consumerism? Explain the salient features of Consumers Protection Act.
(OR)
14. Explain the salient features of Foreign Exchange Maintenance Act (FEMA).

UNIT – IV

15. Explain the elements of technological environment.
(OR)
16. Explain the salient features of Trade Marks Act, 1999.

UNIT – V

17. Discuss the aims and functions of World Bank.
(OR)
18. Discuss the objectives and functioning of WTO.

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Model Question Paper
Paper – IV (Part – II) :: Principles of Management

Time: **3 Hours**

Max. Marks: **70**

SECTION – A

Answer any ONE of the following questions from each unit:

5 x 10 = 50 Marks

UNIT – I

1. Define Management. Explain the functions of Management.

(OR)

2. Explain Fayol's Principles of Management.

UNIT – II

3. What do you mean by Planning? Explain the process of Planning.

(OR)

4. What are the differences between formal and informal organization?

UNIT – III

5. What do you mean by Span of Control? Explain the factors which determine the span.

(OR)

6. Why do conflicts arise between Line and Staff Functions? How to resolve them?

UNIT – IV

7. Explain different styles of leadership.

(OR)

8. What is communication process? How to achieve effective communication in an organization.

UNIT – V

9. What do you mean by Control? Explain various control techniques necessary in an organization.

(OR)

10. Explain the concept of Management by exception.

SECTION – B

CASE STUDY

20 Marks

Manoj has small factory for producing plastic good. There are 100 employees working in that factory. At present it is solely managed by his father. Manoj has joined his father recently after having completed postgraduation in management.

He discovers that the authority to manage all affairs of the factory has been retained by his father being the owner. Hardly there seems to be any line of authority in the factory. Some of his relatives and trust worthy senior employees have been empowered for looking after various operation like, purchase, sale, accounting and finance. Manoj is not fully satisfied with the present set up of distribution of authority. He wants to decentralize part of authority still being retained by his father. And he believes that through delegation of authority he will be able to establish cordial and healthy relationship of superior and subordinate.

Read the above case and answer the following questions:

- a) What is the need of delegating authority being felt by Manoj and what should be the base of delegating it?
- b) You are requested to suggest some guidelines as to make delegation of authority more effective.
- c) Does it help in motivating the employees? Explain it.

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Model Question Paper

Paper – I (Part – II) :: Economics for Managers

Time: **3 Hours**

Max. Marks: **70**

SECTION – A

Answer any FOUR of the following:

4 x 5 = 20

- | | |
|----------------------------|----------------------------|
| 1. Micro & Macro Economics | 5. Marginal Cost |
| 2. Consumer's Surplus | 6. Product Differentiation |
| 3. Law of Supply | 7. Per Capita Income |
| 4. Returns to Scale | 8. Balance of Trade |

SECTION – B

Answer any one of the following questions from each unit

5 x 10 = 50

UNIT – I

9. Explain the Law of Substitution

(OR)

10. Explain the Law of Diminishing Marginal Utility

UNIT – II

11. What do you mean by Price elasticity of demand? Explain different kinds of Price elasticities.

(OR)

12. Explain the Law of Supply.

UNIT – III

13. What is Production function? Explain Law of Variable Proportions.

(OR)

14. Explain different Kinds of short run costs.

UNIT – IV

15. Explain the features of perfect competition. How is the price determined for a firm in short run?

(OR)

16. Explain the evil effects of monopoly. How can they be eliminated?

UNIT – V

17. Explain various concepts of National Income. How are they calculated?

(OR)

18. What are the objectives and instruments of Monetary Policy?